

RAAUZYUW RUDIDFE0001 1801730-UUUU--RHMCSUU.

ZNR UUUUU

R 291730Z JUN 09 ZYB

FM DFAS INDIANAPOLIS IN//ADIP//

TO AIG 4579

INFO DFAS INDIANAPOLIS IN//ADIP//

BT

UNCLAS

MSGID/GENADMIN/DFAS-ADIP//

SUBJ/MONTH END INTEREST PAYABLE ACCRUAL PROCEDURAL GUIDANCE
(ACCTG POL IMPL MSG 09-11)//

REF/A. DODFMR VOLUME 4, CHAPTER 9, PARAGRAPH 090304.

REF/B. AAA AUDIT REPORT, VALIDATION OF COMPLETED TASKS FOR
INTEREST PAYABLE, AUDIT REPORT A-2004-0205-FFG, 6 APR 2004.//
RMKS/1. THIS MESSAGE, AS WELL AS REFERENCES A. AND B., IS A
REMINDER ONLY OF PROCEDURES FOR VALIDATION OF COMPLETED TASKS
FOR INTEREST PAYABLE.

2. IAW WITH REF A., PARAGRAPH 090201.G., THE DOD COMPONENT
SHALL RECORD AN ACCOUNTS PAYABLE INCURRED ON LATE PAYMENTS AND
REFUNDS BUT NOT PAID AT THE END OF THE REPORTING PERIOD.
AS A RESULT, THE DEFENSE FINANCE AND ACCOUNTING SERVICE (DFAS)
WILL START RECORDING THE MONTHLY INTEREST PAYABLE ACCRUALS IN
ORDER TO ENSURE THE PROPER REPORTING OF LIABILITY AMOUNTS.

3. THE INTEREST PAYABLE ACCRUALS WILL BE CHARGED TO
OPERATING AGENCY (OA) 22, FISCAL STATION NUMBER 23185.
DFAS-IN ACCOUNTS, MAINTENANCE AND CONTROL (AM&C) WILL POST
ONE ACCRUAL FOR ELEMENT OF RESOURCE (EOR) 43** TO OA 22.
THE TRANSACTION WILL BE REVERSED OUT AT THE BEGINNING OF THE
FOLLOWING MONTH. THIS INTEREST PAYABLE ACCRUAL PROCESS WILL
BE EFFECTIVE THE JUNE 2009 REPORTING PERIOD.

4. IF A JOURNAL VOUCHER (JV) IS PROCESSED TO POST THE
INTEREST PAYABLE ACCRUAL TO THE ACCOUNTING SYSTEM, THE DETAIL
TRANSACTIONS MUST BE ATTACHED AS SUPPORTING DOCUMENTATION TO
THE JV. THE JV MUST BE REVERSED OUT AT THE BEGINNING OF THE
FOLLOWING MONTH.

5. A CENTRAL MAILBOX HAS BEEN ESTABLISHED AT DFAS-IN,
AM&C, FOR ALL OTHER MATERIAL INTEREST PAYMENTS THAT ARE RELATED
TO THE INTEREST PAYABLE ACCRUAL OR ANY QUESTIONS RELATING TO
INTEREST PAYABLE ACCRUAL. THE MAILBOX ADDRESS IS:

AM&C INTERESTPAY@DFAS.MIL.

6. POCS:

A. ACCOUNTS, MAINTENANCE AND CONTROL:

DFAS-IN, 317-510-4675; AND DFAS-COLUMBUS, 614-693-0244.

B. ARMY ACCOUNTING PROCEDURES, 317-510-8721.//

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