

(UNCLASSIFIED)
INFORMATION PAPER

SFFM-FC-ZA

25 August 2009

SUBJECT: Army Banking Program

1. Purpose: Provide information to Garrison Commanders about on-base Financial Institutions (FI) and the role of the Bank/Credit Union Liaison Officers (BLO/CULO).

2. Facts:

A. General information:

1) The regulation for FI on DoD Installations are the Department of Defense Financial Management Regulation, Volume 5, Chapter 34, Department of Defense Instruction (DoDI) 1000.11, and the BLO/CULO desk reference guide.

2) In most cases, unless existing on-base FI prior to 1 May 2000, there can be only one bank and one credit union operating on a DoD Installation IAW DoDI 1000.11.

B. BLO/CULO Function:

1) Appointment: The Garrison Commander appoints the BLO/CULO; normally from the comptroller or resource management section, 340508.

2) Major Responsibilities: Ensures the FI(s) is/are providing services as outlined in the Operating Agreement and/or requested by the Garrison Commander to include free financial education, IAW DoDI 1342.27, and materials, 340508. Requested financial services should be offered equally to the on-base FIs.

3) Solicitations/Sponsorships: Monitor and coordinate activities and events on-base with products or services that compete with the on-base FI; ensure compliance with the above regulations. This includes MWR sponsored events or requests from other tenants to invite outside entities onto the base, IAW DoDI 1344.7.

4) Training: Ensure the liaisons understand their responsibilities and attend training or conferences related to their role.

3. Actions taken: Developed the Army Banking website with resources and reporting or contact capability at <http://www.asafm.army.mil/fo/fod/fincom/abp/abp.asp>.

4. Conclusion: The on-base FIs provide quality of life support to the garrison and work closely with appointed BLO/CULO; the BLO/CULO is typically the same individual.

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